



Republic of the Philippines
SURIGAO DEL SUR STATE UNIVERSITY
Rosario, Tandag City
Tel. & Fax # (086)211-5068

NOTICE OF AWARD

April 21, 2014

MR. RICHARD S. REGIDOR
Proprietor/General Manager
VANVI Construction
374-Padre Gomez St., Davao City

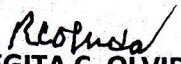
Dear Sir:

We are pleased to notify your Bid dated April 10, 2014 for the execution of **VANVI CONSTRUCTION** for the Construction of Multi-Purpose Building-SDSSU Library with the Contract price equivalent to **Two Million Eight Hundred Seventy Nine Thousand Four Hundred Eighty One Pesos and 52/100 (P2,879,481.52)** is hereby accepted.

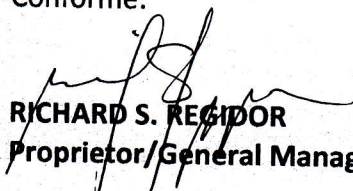
You are hereby required within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the **Performance Security** upon the signing of the contract with an amount equal to the percentage of the total Contract Price as stipulated in the Instruction to Bidders. Failure to provide the said requirement shall constitute a sufficient ground for cancellation of the award and forfeiture of your bid security.

Kindly affix your signature on the space provided below to indicate your formal acceptance of this Notice of Award.

Very truly yours,


REMEGITA C. OLVIDA, Ed.D.
University President

Conforme:


RICHARD S. REGIDOR
Proprietor/General Manager

Date: APRIL 23, 2014