



SURIGAO DEL SUR STATE UNIVERSITY

Rosario, Tandag, Surigao del Sur

Telefax No. 086-214-2744

Email : sdssu_bac@yahoo.com

Contract ID: 218-07

Contract Name: Supply and Delivery of Motor Vehicle
Lot B: Four (4) Unit Passenger Van

NOTICE OF AWARD

March 19, 2018

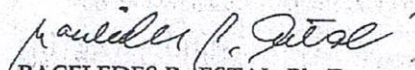
MILDRED S. CHIU
Sales Operations Manager
Magnet Motors Corporation
Phase 1, Villa Ernesto Subdivision, Gusa
Cagayan de Oro City

Ma'am:

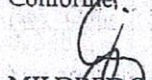
Please be informed that the Bid dated February 22, 2018 for the execution of Magnet Motor Corporation for Supply and Delivery of Motor Vehicle for Lot B: Four (4) Unit Passenger Van with the Contract Price equivalent to Five Million Six Hundred Thousand Pesos Only (P 5,600,000.00) is hereby accepted.

You are hereby required to provide within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in the Instruction to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your bid security.

Very truly yours,


BACELEDES R. ESTAL, Ph. D.
SUC President II

Conforme,


MILDRED S. CHIU
Sales Operations Manager
Magnet Motors Corporation

Date March 20, 2018